



A.F.FERGUSON & Co.

The Chief Executive
IBL HealthCare Limited
One IBL Centre, 2nd Floor
Plot No.1, Block 7 & 8
D.M.C.H.S. Tipu Sultan Road
Off. Shahrah-e-Faisal
Karachi

28 September 2026

Our reference: ASR 1859

Dear Sir

**STATEMENT OF FREE FLOAT OF SHARES AS OF 30 SEPTEMBER 2025, 31 DECEMBER 2025
31 MARCH 2026 AND 30 JUNE 2026**

We enclose Statement of Free Float of Shares, duly initialed by us for identification purposes only, of IBL HealthCare Limited, as of 30 September 2025, 31 December 2025, 31 March 2026 and 30 June 2026 together with our reasonable assurance report thereon duly signed.

Yours truly

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A. F. FERGUSON & CO., Chartered Accountants, a member firm of
the PwC network, State Life Building No. 1-C, I. I. Chundrigar Road,
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**INDEPENDENT REASONABLE ASSURANCE REPORT ON STATEMENT OF
FREE FLOAT OF SHARES****To the Chief Executive of IBL HealthCare Limited****1. Introduction**

We have been engaged to perform a reasonable assurance engagement on the annexed Statement of Free Float of Shares (the 'Statement') of IBL HealthCare Limited (the Company) as of 30 September 2025, 31 December 2025, 31 March 2026 and 30 June 2026.

2. Applicable Criteria

The criteria against which the Statement is assessed is Regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations) which requires every Listed company to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.9(a) of the PSX Regulations.

3. Management's Responsibility for the Statement

Management is responsible for the preparation of the Statement as of 30 September 2025, 31 December 2025, 31 March 2026 and 30 June 2026 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies International Standard on Quality Management 1 "Quality Management for firms that perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

5. Our responsibility and summary of the work performed

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.



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We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), '*Assurance Engagements other than audits or reviews of historical financial statements*' (ISAE 3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable level of assurance about whether the Statement is free from material misstatement.

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to Company's preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX regulation also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

6. Opinion

In our opinion, the Statement as of 30 September 2025, 31 December 2025, 31 March 2026 and 30 June 2026 is prepared, in all material respects, in accordance with the PSX Regulations.

7. Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under Regulation No 5.7.2(b)(ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.



A. F. Ferguson & Co.
Chartered Accountants
Karachi

Dated: September 28, 2026

IBL HEALTHCARE LIMITED
STATEMENT OF FREE FLOAT OF SHARES

	As at 30 Sept 2025 (Quarter 1)	As at 31 Dec 2025 (Quarter 2)	As at 31 Mar 2026 (Quarter 3)	As at 30 Jun 2026 (Quarter 4)
Total outstanding shares	85,674,765	98,525,979	98,525,979	98,525,979
Less: Government holdings	-	-	-	-
Less: Shares held by Directors/Sponsors/Senior Management Officers and their associates*	(61,227,828)	(69,498,766)	(69,497,627)	(69,497,626)
Less: Shares held in physical form	(834,779)	(935,223)	(931,722)	(930,357)
Less: Shares held by Associate Companies / Group Companies (Cross holdings) *	(270,235)	(306,716)	(306,716)	(306,716)
Less: Shares issued under Employees Stock Option Scheme that cannot be sold in the open market in normal course	-	-	-	-
Less: Treasury Shares	-	-	-	-
Less: Any other category that are barred from selling at the review date ** ***	(3,861,721)	(5,657,392)	(5,657,391)	(5,657,391)
Free Float	19,480,202	22,127,882	22,132,523	22,133,889

Basis of Preparation: This Statement is prepared in accordance with the requirements of Regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations)

*These include 1,013 shares in Q1, 1,145 shares in Q2, 6 shares in Q3 and 5 shares in Q4 held by directors and their associates in physical form.

** This represents ordinary bonus shares issued which were withheld for shareholders who have filed a petition and obtained a stay order from the Honorable High Court of Sindh in respect of tax on bonus shares under section 236M and 236Z of the Income Tax Ordinance 2001.

*** These also include 2,489,591 ordinary shares in Q1, 2,791,081 in Q2, 2,791,080 in Q3, 2,791,080 in Q4 held in physical form during the period.


Hussain Murtaza
Company Secretary




Sheraz Khan
Chief Executive Officer

Note: "Sponsors" has the same meaning as defined in The Companies (Issue of Capital) Rules, 1996. "Senior Management Officers" and "Associates" have the same meaning as defined in the Securities Act, 2015.